



Client Agreement
Terms & Conditions of Business



This Agreement governs the relationship between Elefin and each client who opens a trading account, and should be read with the Risk Disclosure, Order Execution Policy, Deposit & Withdrawal Policy and the approved AML & ATF Policy.

Account Opening & Eligibility

This Agreement is between [Elefin entity name] (Saint Lucia, company no. [____]) and the client. Clients must register and complete verification before making a deposit or trading. Clients must be at least 18, act on their own behalf, and not be resident in a restricted or sanctioned jurisdiction (including, at launch, UAE residents / Emirates ID holders).

Services & Execution

Elefin offers leveraged CFDs across FX, metals, energies, indices, shares and cryptocurrencies on a principal (counterparty) basis, with no physical delivery. Orders are executed under the Order Execution Policy; spreads are fixed but slippage, gapping and requotes may occur in volatile or illiquid conditions. Elefin does not provide investment, tax or legal advice.

Leverage, Margin & Charges

Maximum leverage is up to 1:2000; the margin-call level is 50% and the stop-out level is 30%. Accounts are swap-free. The client must maintain sufficient margin; Elefin may close positions on stop-out without notice. Applicable spreads and charges are published by Elefin and may be amended in line with market conditions on notice.

Funding & Prohibited Conduct

Deposits and withdrawals are governed by the Deposit & Withdrawal Policy. Abusive trading (latency/arbitrage abuse, manipulation, exploiting errors or feed faults), fraud, and third-party use of accounts are prohibited. Elefin may void trades, adjust balances, restrict or close accounts, and withhold profits arising from such conduct, manifest error or force-majeure events.

Liability, Complaints & Governing Law

To the maximum extent permitted by law, Elefin is not liable for indirect or consequential loss, or for losses arising from market conditions, leverage, or technology failures beyond its control. Complaints are handled under the Complaints Handling Policy. This Agreement is governed by the laws of Saint Lucia (to be updated on Mauritius licensing) and may be amended on prior notice; the English version prevails.